

Geely's Volvo Cars to start India assembly by year-end

Hosakote facility is the brand's second such after Malaysia

STAFF REPORTER

BENGALURU

Swedish luxury carmaker Volvo Cars on Thursday said it would roll out its first India-assembled car by the end of the year.

Volvo Auto India, which sells and markets the Volvo car in India, said the establishment of the unit was part of its long-term commitment towards the India market. Volvo Cars has been owned by China's Zhejiang Geely Holding (Geely Holding) since 2010.

The new unit will be in Hosakote, near Bengaluru,



Tom von Bonsdorff

and would be the company's second assembly unit after Malaysia, which was set up in 1960. Volvo Cars will set up the assembly operations

together with Volvo Group India and Penta engines manufacturer, and will make use of Volvo Group India's existing infrastructure and production licenses.

Volvo Group India currently manufactures Volvo trucks, buses and construction equipment at its Hosakote unit. The first Volvo car model to be assembled at the new centre would be the XC90 premium SUV.

Additional models would be announced later, said Tom von Bonsdorff, Managing Director, Volvo Auto India.