Press Release

Volvo Car India registers 48% growth in first three quarters of 2021

Sells 1,270 cars in January to September 2021 Luxury SUV XC60 remains the bestselling model in India

New Delhi, 8th October 2021: Swedish luxury car maker Volvo Car India recorded a 48% growth in its retail sales for the period January to September 2021. Volvo sold 1,270 units in the first three quarters as against 856 cars in the same period last year. This growth was led by the company's luxury SUVs with the company's mid-sized SUV, the XC60 emerging as the bestselling model followed by the compact SUV XC40.

Jyoti Malhotra, Managing Director, Volvo Car India, said "Witnessing a 48 percent growth in three quarters is very encouraging. Experiencing this when one quarter faced the brunt of the raging pandemic is a reflection of Volvo Brand's standing in the Indian luxury mobility market. This strengthens our confidence and resolute commitment as we work towards bringing in newer models. We are keeping a close eye on the semiconductor issue and looking forward to a robust 2022."

Luxury SUVs, XC40, XC60, XC90 and sedans S60, S90 are among the models sold by Volvo Car India during this period.

Volvo Car India intends to launch its Petrol mild-hybrid vehicles this year, followed by the XC40 Recharge electric SUV in 2022.

Volvo Cars in India

Swedish luxury car Company Volvo established its presence in India in 2007 and has since then, worked intensively to market the Swedish brand in the country. Volvo Cars currently markets products through 25 dealerships in Ahmedabad, Bengaluru, Chandigarh, Chennai, Coimbatore, Delhi NCR – South Delhi, West Delhi, Gurgaon, Hyderabad, Indore, Raipur, Jaipur, Kochi, Kozhikode, Kolkata, Lucknow, Ludhiana, West Mumbai, South Mumbai, Pune, Raipur, Surat, Vishakhapatnam and Vijayawada.

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