



## Press Release

### **Volvo Car India records 52% growth in H1 2021**

713 units sold during January-June 2021

XC60 mid-size luxury SUV, the highest selling model

**New Delhi, July 9, 2021:** Swedish luxury car maker Volvo Car India today announced that it has recorded a 52% growth in its retail sales at 713 units in the first six months of 2021. The company had sold 469 cars during the same period last year.

Volvo's dynamic mid-size luxury SUV XC60 contributed the most being the highest selling model in H1 2021. The company is confident and positive about a much stronger growth in the remaining part of the year as it has already announced the launch of its first full electric SUV 'XC40 Recharge' in India later this year. Volvo car India will also introduce the petrol variants of its premium sedan S90 and mid-size SUV XC60 in H2 2021.

**Mr. Jyoti Malhotra, Managing Director,** Volvo Car India said *"A 52% growth in the high-end luxury mobility during a highly depressed consumer sentiment phase and major covid restrictions in the market place shows the confidence that the Indian consumer has in Brand Volvo. Despite uncertain conditions, it has been a good first half for the company giving us a strong base as we move forward in the year and bring new products to our consumers."*

#### **Volvo Cars in India**

Swedish luxury car Company Volvo established its presence in India in 2007 and has since then, worked intensively to market the Swedish brand in the country. Volvo Cars currently markets products through 25 dealerships in Ahmedabad, Bengaluru, Chandigarh, Chennai, Coimbatore, Delhi NCR – South Delhi, West Delhi, Gurgaon, Hyderabad, Indore, Raipur, Jaipur, Kochi, Kozhikode, Kolkata, Lucknow, Ludhiana, West Mumbai, South Mumbai, Pune, Raipur, Surat, Vishakhapatnam and Vijayawada.

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