



## Press Release

# Volvo Car India Announces Price Hike

Increases Ex-showroom prices up to 4%

The new prices are effective from immediate effect.

Delhi; April 19, 2022

Swedish luxury car maker Volvo Car India today announced an increase in the ex-showroom prices of its cars in India ranging between rupees **1 lakh** to **3 lakhs** across all models due to rising input costs pressure.

The new model-wise ex-showroom prices are as follows:

Model	Variant	Type	New Ex-Showroom Price	Change
XC40	T4 R Design	Petrol	44,50,000	3%
XC60	B5 Inscription	Petrol Mild-Hybrid	65,90,000	4%
S90	B5 Inscription	Petrol Mild-Hybrid	65,90,000	2%
XC90	B6 Inscription	Petrol Mild-Hybrid	93,90,000	3%

The new prices are effective from immediate effect. However, the company is committed to price protection to customers who have booked their cars at Volvo dealerships till April 12, 2022. All bookings after this date will attract new prices.

The company had last announced a price increase at the beginning of the year, but since then the continued disruption of global supply chains, higher logistic costs and a volatile forex situation has led to a substantial increase in input costs.

**Mr. Jyoti Malhotra, Managing Director, Volvo Car India** said “The last few months have seen disruption of global supply chains leading to an increase in inputs and logistics costs. This has adversely impacted Volvo Car India as it has the entire Indian automobile industry. This unprecedented cost increase has compelled us to increase the ex-showroom prices of all our product offerings.”

As a precursor to becoming an all-electric car company, Volvo Car India has transitioned to an all-petrol portfolio, with all diesel models being phased out. In India, Volvo has recently introduced the XC60, S90, and XC90 petrol with a 48V mild-hybrid system. The Volvo XC40 SUV, Volvo XC60 SUV, Volvo S60 sedan and Volvo S90 sedan were among the bestselling models sold by Volvo Car India in the first half of 2021.

### **Volvo Cars in India**

Swedish luxury car Company Volvo established its presence in India in 2007 and has since then, worked intensively to market the Swedish brand in the country. Volvo Cars currently markets products through 24 dealerships in Ahmedabad, Bengaluru, Chandigarh, Chennai, Coimbatore, Delhi NCR – South Delhi, West Delhi, Gurgaon, Hyderabad, Indore, Raipur, Jaipur, Kochi, Kozhikode, Kolkata, Lucknow, Ludhiana, West Mumbai, South Mumbai, Pune, Raipur, Rajkot, Surat, Vishakhapatnam and Vijayawada.

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